

GROUP PERSONAL EXCESS LIABILITY INSURANCE



WHAT IS PERSONAL EXCESS LIABILITY INSURANCE?

A personal excess liability policy supplements the basic personal liability coverage provided under personal insurance policies, such as homeowners and auto. Personal excess liability policies provide excess liability coverage over underlying coverage and may cover liabilities that would be excluded under the home or auto policy.

This line of personal property-casualty coverage has the lowest ratio of premium to maximum claim payout of personal insurance lines.

LIMITS AND PREMIUM AVAILABLE WITH THIS PROGRAM

Coverage Limit	Group Premium
\$1,000,000	\$364
\$2,000,000	\$475
\$3,000,000	\$680
\$5,000,000	\$841
\$10,000,000	\$1,547

These are average rates and are subject to change.

WHAT LIMIT SHOULD I PURCHASE?

Setting the right limit for you will depend on many factors, including:

- Tolerance for risk.
- Your risks and the magnitude of potential loss.
- The impact the loss would have on your financial position.
- The premium cost associated with the selected amount of coverage.

WHAT PROTECTION IS PROVIDED?

Worldwide personal excess liability protection including coverage for personal injury (including libel and slander) and property damage coverage afforded for liability claims which exceed the underlying limits of existing automobile, homeowners, and watercraft insurance through other insurance policies.

WHY PURCHASE GROUP PERSONAL EXCESS LIABILITY?

- Offers greater protection from personal liability suits than is generally available in the open individual insurance market.
- Most personal insurance contracts are designed for the average household and do not adequately protect individuals of greater affluence.
- Offers higher limits and broader categories of liability coverage that can be customized for everyone's unique needs.
- Guaranteed Issue up to \$10 million in coverage—No underwriting required.
- Pricing is discounted.
- Ease of administration.
- The group program works in conjunction with other providers for underlying coverage (i.e., home and auto).

Legal and related defense costs are paid in addition to the policy coverage limits

There is no direct correlation between judgment size and the amount of personal liability insurance carried by the defendant. The size of the judgment in our view is more closely correlated to the facts of the case.

WHO IS THE INSURANCE CARRIER FOR THE PROGRAM?

The program is underwritten by Chubb (chubb.com). Chubb maintains an "A+" rating with AM Best. Policies and certificates of coverage will be provided to each participant.

HOW DO I SIGN UP FOR THE GROUP EXCESS PROGRAM?

We will send out Open Enrollment instructions well in advance of opening date.

POLICY DATES & POLICY PAYMENT

Initial date of coverage each year is July 1.

WHO IS ELIGIBLE TO PARTICIPATE?

Active Partner & Associate Physicians

Active Administrative Leaders

Active Podiatric Physicians

Active Oral Surgeons

Participants can enter the program at any time. Any participant enrolled after the initial date will receive a prorated premium. Premiums are paid via annual payroll deduction.

WHAT ARE THE MINIMUM REQUIRED UNDERLYING LIMITS?

- Home/Personal Liability \$300,000
- Recreational vehicles not subject to registration \$300,000
- Personal Automobile Liability and recreational vehicles subject to registration & uninsured/underinsured
- \$250,000/\$500,000 bodily injury/\$100,000 property damage or \$300,000 Combined Single Limit
- Watercraft Liability \$300,000 under 26 feet and under 50 horsepower; \$500,000 for 26 feet to 50 feet, and \$1,000,000 for longer than 50 feet

WHAT ENHANCED COVERAGE IS INCLUDED IN THE POLICY?

- \$1 million of Uninsured/Underinsured Motorists Liability
- \$1 million of Uninsured/Underinsured Liability
- Personal Injury (Libel and Slander)
- \$10,000 for private counsel of client's choice to review and consult on a covered loss
- Non-profit Directors & Officers Liability for non-compensated positions
- Trust management coverage
- Coverage for LLCs and trusts
- Coverage for single family and duplex rental units
- \$100,000 Kidnap & Ransom included
- \$25,000 Identity Fraud included

WHAT OPTIONAL COVERAGE IS AVAILABLE?

- Uninsured/Underinsured Motorist coverage up to \$5,000,000 with no underwriting required
- Employment Practices Liability – employment-related discrimination, sexual harassment, and wrongful termination for five or fewer residence employees working 15 hours or more per week \$250,000/\$500,000 limit

Coverage and Liability Limit	Premium
Employment Practices Liability \$250,000 Per Occurrence/ \$500,000 Aggregate*	\$717*
Uninsured/Underinsured Motorist – \$2,000,000	\$106
Uninsured/Underinsured Motorist – \$3,000,000	\$214
Uninsured/Underinsured Motorist – \$5,000,000	\$427

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